



Application for Direct Loans

1. _____
 Last Name First Name M.I. Telephone Number

2. _____
 Social Security Number Date of Birth Cell Phone Number (Can we contact you by text) Yes/No

3. Email Address _____
 Have you activated your SAU Tech email Account? Yes No (www.sautech.edu go to My College)

4, Alternate Email Address _____

5. Do you have Facebook ? _____ Facebook ID _____

6. Requested amount for loan period indicted \$ _____ (must list a dollar amount). Loan funds typically come to the school in two disbursements. The first is towards the beginning of the load period and the second is halfway through the loan period. Loan disbursements will be applied to your student account to cover charges. If this creates a credit balance, the Business Office will issue your refund check within 14 days. I understand I must repay this amount plus interest.

Student Loan Program Annual Limits

We do not recommend you simply borrow the max, but what you need and can pay back with interest.

Subject to federal eligibility regulations. Subsidized loan eligibility processed first, the Unsubsidized loan eligibility processed.

Student Classification	DEPENDENT			INDEPENDENT		
	Sub Loan	UnSub Loan	Annual Limit	Sub Loan	UnSub Loan	Annual Limit
1st Year	\$3,500	\$2,000	5,500	\$3,500	\$6,000	\$9,500
2nd Year	\$4,500	\$2,000	\$6,500	\$4,500	\$6,000	\$10,500

7. Loan Period Fall & Spring or Fall or Spring
 (check only one box) Both Summers or 1st Summer or 2nd Summer

* IF you choose a Fall only Loan period contact the Loan Officer at SAU Tech and request the Supplemental Loan Application Form.

8. Is this your first student loan at SAU Tech? Yes No

If yes, you MUST complete ENTRANCE COUNSELING at : www.studentloans.gov

9. You must complete a Master Promissory Note (MPN) if this is your first Direct Loan www.studentloans.gov.

Have you complete the MPN? Yes No

10. Student Loan Debt Management: a. Check your student loan balance at www.nslds.ed.gov \$ _____

b. Loan Request (same amount as # 7) _____

c. Anticipated Future Student Loans (plan out entire college borrowing plan) \$ _____

d. Total of All loans listed (a+b+c) \$ _____

e. Monthly Payment <http://www.mappingyourfuture.org/paying/standardcalculator.cfm> \$ _____

f. Salary Needed to Service the Payment (from website above) \$ _____

g. Anticipated Salary (Google the annual salary you expect to earn) _____ \$ _____

Occupation

Dollar Amount

 Student Signature

 Date