



Southern Arkansas University Tech
P.O. Box 3499 – Camden, AR 71711
870.574.4453 or 870.574.4586
www.sautech.edu

ONLINE COURSE INFORMATION SHEET

Course Number: ECON2103

Course Title: Principles of Microeconomics

Course Description: A study of microeconomic analysis which involves a detailed consideration of specific economic units, such as individual firms and products. Topics covered include market structures, production cost, price and output, and international economics.

Instructor: Garry Smith

Instructor Bio: Mr. Smith has taught at SAU Tech for the past 17 years, as an in class as well as an on-line instructor.

Mr. James Brown has taught business and economics courses as a faculty member at SAU Tech since 2010. MBA. Louisiana Tech University; B.S. University of Arkansas at Monticello.

Prerequisite: Eligible for Composition I and College Algebra

Textbook Information: *Microeconomics*, 18th edition, McConnell & Brue, McGraw-Hill

Learning Outcomes:

Students will be able to understand real world economic conditions and how they affect their lives as individual citizens. Students will be prepared to continue their study in Macroeconomics.

Upon completion of this course, with an average of 70 percent or better, the student will be able to:

1. Identify and explain the economizing problem.
2. Explain the importance of the public and private sectors of the U. S. economy and why specialization and trade are important.
3. Explain supply and demand elasticities and Government-set prices.
4. Explain the theory of consumer behavior and utility maximization.
5. Calculate price elasticities of supply and demand, utility maximization, the costs of production, and short-run /long-run profit maximization.
6. Distinguish between the four market models and give examples of each.
7. Collaborate to evaluate and submit a Group Project

On-Campus Requirement: The final exam must be taken at an approved proctor site. Visit the college website at www.sautech.edu for detailed information.

Modes of Interaction:

1. Students should follow the suggested schedule as closely as possible. However, *ABSOLUTE DEADLINES* must be met (NO EXCUSES, NO EXCEPTIONS) in order to receive credit for that work. The Deadlines are not suggestions. On the day of the ABSOLUTE DEADLINE all Assignments and Quizzes for the Unit due by that DEADLINE must be submitted by 2:00 p.m.
2. Students must complete all chapter assignments listed in the Assignments feature of Blackboard prior to taking the corresponding Quiz for that chapter. All Chapter Quizzes for the chapters included in each Unit must be completed prior to taking the Unit Exam. You will not receive credit for a Unit Exam if it is accessed before the Assignments and Quizzes for that chapter are completed. A **Zero** will be recorded for that Exam. If the Quiz or Exam falls on an ABSOLUTE DEADLINE, the assignments and quizzes are due by 2:00 p.m. that day in order to give the instructor time to grade them before the Exam is accessed. Watching your time

is very important when taking any of the Unit Exams. **You will be penalized one point for each minute that you exceed the allotted time for a Unit Exam and the Final Exam.** Make sure you watch your time because the computer will record your start and end time for that particular Unit Exam. The Final Exam for this course is required to be taken at an approved proctored test site.

3. Students will prepare and submit one "Group Project" during the semester. Students may discuss potential "Group Projects" (listed at the bottom of the Assignments) through the Discussion feature of the course. When students have elected to join a group, someone from the group should contact the instructor with the "Group Project" that has been selected and provide a list of class members who will be participating in that group. No more than five students may participate in one group. The Group Project must be submitted 2 weeks before the end of the semester.
4. Students should save electronic copies of all work submitted in the course. In the past, there have been occasions when student submissions were not received by the instructor. Please SAVE all work.
5. Students are not allowed incomplete grades for Internet courses.
6. Students must initiate the drop process. It is not my practice to drop students from my course. Dropping a class is the responsibility of the student. However, please contact the instructor to determine your class standing prior to initiating the drop process.
7. Students must remain in contact with the instructor throughout the course. Satisfactory contact can be accomplished through weekly submissions of assignments, quizzes, exams and emails.
8. Students must show reasonable and satisfactory progress toward completing the required coursework throughout the semester. Progress is considered to be unsatisfactory when the student has fallen more than two weeks behind the suggested deadlines listed on the course calendar. Students not adhering to this policy may be dropped from the course.
9. Students must contact the instructor to report any issues that are preventing them from making reasonable and satisfactory progress in the course. However, instructors are NOT responsible for solving technical problems related to personal computers or software. SAU Tech maintains an information hotline for its Internet courses. This number is 1-870-574-4526. Information regarding any technical problems with the SAU Tech web-site or courses will be recorded. You may also contact the Center for Web-Based Learning at 870-574-4453 or 870-574-4586. (Exception: If you experience a problem during an exam, please inform the instructor) .
10. Students may expect the instructor to be on-line during the virtual office hours listed above. You should be able to contact the instructor by phone during the posted office hours. You may also call the instructor at home before 10:00 p.m. Every effort will be made to respond to e-mails and post scores as quickly as possible. However, the actual response time will be dictated by the volume of messages, assignments and exams received that day.

Methods of Assessment:

1. There will be five (5) Unit exams given during the semester. Each will be valued at 100 points. Exams should not be accessed until all Assignments and Quizzes are completed for that Unit. **You will be penalized one point for each minute that you exceed the allotted time for a Unit Exam and the Final Exam.** (500 points possible)
2. The chapter Quizzes given at the end of each chapter will allow students to assess their mastery of the material prior to moving to the Unit Exam. Quizzes must be taken from the textbook publisher's website and emailed to the instructor. Quizzes must be completed before taking the Unit Exam. Five points (5) per Quiz will be assigned for this work. (55 points possible)
3. Each chapter's Assignments in the Assignments tool of Blackboard must be completed and ploaded to Mr. Smith before taking the Quiz and Unit Exam. Ten points per chapter will be assigned for this work. (120 points possible)
4. Each participant in the "Group Project" assignment may receive a maximum of one hundred points. (100 points possible)
5. The Final for this course is required to be taken at an approved Proctored test site. Failure to do so will result in a "0" for this exam. Visit our website at www.sautech.edu for a list of the approved sites or see the announcement section of my Blackboard. **Students may not use class notes and textbooks during the final exam. Electronic, printed, or hand-written copies of course exams may not be used during the final exam.** (400 points possible)

Enrollment Procedures:

SAU Tech is an open admissions college; however, we have several items that you must provide in order to be admitted:

- Submit application for admission.
- Submit a high school transcript or GED, and official college transcripts from all previously attended colleges (if applicable).

- Provide proof of two immunizations against measles, mumps and rubella.
- Take a placement test. Students enrolling must submit ACT, SAT, ASSET or COMPASS scores. Students can take the ASSET or COMPASS test at SAU Tech.

Students are responsible for all tuition and fees at the time of registration. Students must officially drop by written notice or in person in order to reduce their balance owed. If students never attend class, he/she will still be assessed partial tuition and full student processing fees, unless he/she completely withdraws during the 100% refund period.

In order for a student to drop a class, he/she must complete a drop form or send written request to his/her advisor. A \$10 drop fee is assessed for drops that take place after the registration period ends.

Admissions Office Website: <http://www.sautech.edu/studentResources/admissions.aspx>

Course Registration Website: <http://www.sautech.edu/studentResources/advising.aspx>

Technical Requirements and Resources: Students will need Internet access and have the ability to send and receive e-mail attachments using the e-mail within Blackboard.

Library Website: <http://www.sautech.edu/lrc/index.aspx>

Bookstore Website: <http://sautech.textbooktech.com>

Adult Learner Resources: Online library and bookstore services can be obtained at the library and bookstore websites. Advising services can be obtained at <http://www.sautech.edu/studentResources/advising.aspx>.

Student Support and Learning Resources: Online library and bookstore services can be obtained at the library and bookstore websites. Advising services can be obtained at <http://www.sautech.edu/studentResources/advising.aspx>.

Other Considerations:

Prior computer skills are essential for success in an online class. Prior to enrolling in an online class, you should be able to:

- Surf the Internet and download web pages
- E-mail and attach files and know proper e-mail etiquette
- Use Microsoft Word skills and submit papers with correct format, grammar and spelling

All first time online students are required to complete Learning Strategies before they will be allowed to take their online course(s). The purpose of Learning Strategies is to teach students how to use Blackboard and provide information about other systems that students will use while a student at SAU Tech.

There are computer programs and other things that you will need if you are taking an online course from SAU Tech. To make it easier for you, we have compiled a list of these things. Before beginning your online course, you should go ahead and make sure each of these programs listed below are loaded on every computer that you will use while taking your online course(s).

- Microsoft Word – used to complete assignments and submit to instructor
 - Can be accessed via SkyDrive inside your student email account. **FREE**
 - Can be purchased from Wal Mart or other software vendor and will need to be loaded on to your computer
 - There is also a **free** product that works just as good as the Microsoft Office Suite. You can download it at <http://download.openoffice.fm/free/?pk=26976>
- Adobe Reader 7.0 or higher – used to read files in pdf format
 - Cost: Free
 - Can be downloaded to your computer from <http://www.adobe.com/products/acrobat/readstep2.html>
- Adobe Flash Player (7 or higher) – used to view study activities and demonstrations in Learning Strategies course
 - Cost: Free
 - Can be downloaded to your computer from http://www.adobe.com/shockwave/download/download.cgi?P1_Prod_Version=ShockwaveFlash

- Macromedia Shockwave Player 8.5.1 – used for interactive quizzes, animations and activities
 - Cost: Free
 - Can be downloaded to your computer from <http://www.macromedia.com/shockwave/download/download.cgi?>

- Windows Media Player – used to listen play audio files
 - Cost: Free
 - Comes as part of your Windows operating system

- Java – a technology that is required in order for Blackboard to function properly as well as some other programs that SAU Tech uses with its online classes (**Note: Only one version of Java can be running on your computer at a time.**)
 - Cost: Free
 - Can be downloaded to your computer from <http://javashoplm.sun.com/ECom/docs/Welcome.jsp?StoreId=22&PartDetailId=jre->