

Sample Loan Repayment Schedule

Examples of typical Direct and FFEL Stafford Loan and PLUS Loan Repayment plans, by initial amount of debt and type of repayment plan.

Initial debt when you enter repayment	Repayment Options									
	Standard (not to exceed 10 years)		Extended		Graduated (Not to exceed 10 years)		Income Contingent (income = \$25,000) for Direct Loans Only			
	Per Month	Total Repaid	Per Month	Total Repaid	Per Month	Total Repaid	Single		Married	
							Per Month	Total Repaid	Per Month	Total Repaid
\$3,500	\$50	\$4,471	Not Available for this loan amount		\$25	\$5,157	\$27	\$6,092	\$25	\$6,405
\$5,000	\$58	\$6,905	Not Available for this loan amount		\$40	\$7,278	\$38	\$8,703	\$36	\$9,150
\$7,500	\$83	\$10,357	Not Available for this loan amount		\$59	\$10,919	\$57	\$13,055	\$54	\$13,725
\$10,500	\$121	\$14,500	Not Available for this loan amount		\$83	\$15,283	\$80	\$18,277	\$76	\$19,215
\$15,000	\$173	\$20,714	Not Available for this loan amount		\$119	\$21,834	\$114	\$26,110	\$108	\$27,451
\$40,000	\$460	\$55,239	\$277	\$83,289	\$316	\$85,229	\$253	\$72,717	\$197	\$84,352

Note: **Interest Rate:** payments are calculated using the fixed interest rate of 6.8%.

Graduate Repayment Plan: an estimated monthly repayment amount for the first two years of the term and total loan repayment.

The monthly repayment amount will generally increase every two years, based on this plan.

Income-Contingent Repayment Plan: assumes 5% annual growth (Census Bureau) and calculated using the formula requirements in effect during 2006.

HOH is head of household: assumes a family size of two.