

Southern Arkansas University Tech
P.O. Box 3499 ~ East Camden, AR 71701 ~ 870-574-4500
www.sautech.edu

Online Course Information Form

Course Number: ECON2103

Course Title: Principles of Microeconomics

Course Description: A study of microeconomic analysis which involves a detailed consideration of specific economic units, such as individual firms and products. Topics covered include market structures, production cost, price and output, and international economics.

Instructor: Garry Smith

Instructor Bio: Mr. Smith has taught here for the past 17 years, as an in class as well as an on-line instructor. I am currently serving District 7 as State Representative in the Legislature. I am completing my first term and will be sworn-in on Jan 2011, as I am currently un-opposed.

Prerequisite: Eligible for Composition I and College Algebra

Textbook Title: *Microeconomics*, 18th edition, McConnell & Brue, McGraw-Hill

Learning Outcomes: Students will be able to understand real world economic conditions and how they affect their lives as individual citizens. Students will be prepared to continue their study in Macroeconomics.

Upon completion of this course, with an average of 70 percent or better, the student will be able to:

1. Identify and explain the economizing problem.
2. Explain the importance of the public and private sectors of the U. S. economy and why specialization and trade are important.
3. Explain supply and demand elasticities and Government-set prices.
4. Explain the theory of consumer behavior and utility maximization.
5. Calculate price elasticities of supply and demand, utility maximization, the costs of production, and short-run /long-run profit maximization.
6. Distinguish between the four market models and give examples of each.
7. Collaborate to evaluate and submit a Group Project

Teaching Methodology, including description of interaction between student and instructor:

1. Students should follow the suggested schedule as closely as possible. However, ***ABSOLUTE DEADLINES*** must be met (NO EXCUSES, NO EXCEPTIONS) in order to receive credit for that work. The Deadlines are not suggestions. On the day of the ABSOLUTE DEADLINE all Assignments and Quizzes for the Unit due by that DEADLINE must be submitted by 2:00 p.m.
2. Students must complete all chapter assignments listed in the Assignments feature of Blackboard prior to taking the corresponding Quiz for that chapter. All Chapter Quizzes for the chapters included in each Unit must be completed prior to taking the Unit Exam. You will not receive credit for a Unit Exam if it is accessed before the Assignments and Quizzes for that chapter are completed. A **Zero** will be recorded

for that Exam. If the Quiz or Exam falls on an ABSOLUTE DEADLINE, the assignments and quizzes are due by 2:00 p.m. that day in order to give the instructor time to grade them before the Exam is accessed. Watching your time is very important when taking any of the Unit Exams. **You will be penalized one point for each minute that you exceed the allotted time for a Unit Exam and the Final Exam.** Make sure you watch your time because the computer will record your start and end time for that particular Unit Exam. The Final Exam for this course is required to be taken at an approved proctored test site.

3. Students will prepare and submit one "Group Project" during the semester. Students may discuss potential "Group Projects" (listed at the bottom of the Assignments) through the Discussion feature of the course. When students have elected to join a group, someone from the group should contact the instructor with the "Group Project" that has been selected and provide a list of class members who will be participating in that group. No more than five students may participate in one group. The Group Project must be submitted 2 weeks before the end of the semester.

4. Students should save electronic copies of all work submitted in the course. In the past, there have been occasions when student submissions were not received by the instructor. Please SAVE all work.

5. Students are not allowed incomplete grades for Internet courses.

6. Students must initiate the drop process. It is not my practice to drop students from my course. Dropping a class is the responsibility of the student. However, please contact the instructor to determine your class standing prior to initiating the drop process.

7. Students must remain in contact with the instructor throughout the course. Satisfactory contact can be accomplished through weekly submissions of assignments, quizzes, exams and emails.

8. Students must show reasonable and satisfactory progress toward completing the required coursework throughout the semester. Progress is considered to be unsatisfactory when the student has fallen more than two weeks behind the suggested deadlines listed on the course calendar. Students not adhering to this policy may be dropped from the course.

9. Students must contact the instructor to report any issues that are preventing them from making reasonable and satisfactory progress in the course. However, instructors are NOT responsible for solving technical problems related to personal computers or software. SAU Tech maintains an information hotline for its Internet courses. This number is 1-870-574-4526. Information regarding any technical problems with the SAU Tech web-site or courses will be recorded. You may also contact the Director of Web-Based Learning at 870-574-4453 or 870-574-4514. (Exception: If you experience a problem during an exam, please inform the instructor)

10. Students may expect the instructor to be on-line during the virtual office hours listed above. You should be able to contact the instructor by phone during the posted office hours. You may also call the instructor at home before 10:00 p.m. Every effort will be made to respond to e-mails and post scores as quickly as possible. However, the actual response time will be dictated by the volume of messages, assignments and exams received that day.

Methods of Testing:

1. There will be five (5) Unit exams given during the semester. Each will be valued at 100 points. Exams should not be accessed until all Assignments and Quizzes are completed for that Unit. **You will be penalized one point for each minute that you exceed the allotted time for a Unit Exam and the Final Exam.** (500 points possible)

2. The chapter Quizzes given at the end of each chapter will allow students to assess their mastery of the material prior to moving to the Unit Exam. Quizzes must be taken from the textbook publisher's website and emailed to the instructor. Quizzes must be completed before taking the Unit Exam. Five points (5) per Quiz will be assigned for this work. (55 points possible)

3. Each chapter's Assignments in the Assignments tool of Blackboard must be completed and uploaded to Mr. Smith before taking the Quiz and Unit Exam. Ten points per chapter will be assigned for this work. (120 points possible)

4. Each participant in the "Group Project" assignment may receive a maximum of one hundred points. (100 points possible)

5. The Final for this course is required to be taken at an approved Proctored test site. Failure to do so will result in a "0" for this exam. Visit our website at www.sautech.edu for a list of the approved sites or see the announcement section of my Blackboard. **Students may not use class notes and textbooks during the final exam. Electronic, printed, or hand-written copies of course exams may not be used during the final exam.** (400 points possible)

Other Considerations (writing ability, assignments/projects, time considerations, etc.): Students will need Internet access, MS Word, Adobe Acrobat Reader, and the ability to receive and send e-mail attachments.